



VICTORIAN RAIL ACCESS REGIME REGULATORY ACCOUNTS PRO-FORMA

L4-COM-FOR-011

Version: 1

Effective from: 1st July 2011

VICTORIAN RAIL ACCESS REGIME PRO-FORMA REGULATORY PROFIT AND LOSS STATEMENT

as at 30 June xxx

as at 30 June xxx

M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities			Other Activities	Total
		Declared Access Activities	Non Declared Access Activities			
		Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger		
<b>REVENUES</b>						
Gross Farebox Full Fare						
Gross Farebox Concession Fare						
Other Farebox Income						
Agents Commission						
Access and Interoperator Revenue						
Advertising Revenue						
Other Revenue						
<b>Total Revenue</b>						
<b>STATE SOURCED INCOME</b>						
Adjusted Net Franchise Payment						
Franchise Sum Adjustment						
Service Change Adjustment						
Rolling Stock Payment						
New Ticketing Revenue Guarantee Payment						
Revenue Risk Sharing Payment						
Revenue Reset Payment						
Electricity Cost Payment						
Special Event Balancing Payment						
Employee Entitlement Payment						
Driver Establishment Adjustment Payment						
Rolling Stock Exam Payment						
TINs Administration Fee						
Other State Sourced Revenue						
<b>Total State Sourced Income</b>						
<b>TOTAL REVENUE</b>						
<b>LABOUR</b>						
Drivers - Qualified						
Drivers - Training						
Authorised Officers						
Customer Service Employees						
Station Staff						
Infrastructure Maintenance						
Rolling Stock Maintenance						
Operations						
Information Communications & Technology						
Head Office						
Project Management Office						
On Costs						
Other Staff Related Costs						
Termination Costs						
Short Term Contractors						
<b>Total Labour</b>						
<b>SERVICE DELIVERY</b>						
Energy						
Infrastructure - Parts & Materials						
Infrastructure - Third Party						
Infrastructure - Plant Hire/Lease						
Infrastructure - Indirect/Support						
Infrastructure - Other						
Rolling Stock Maintenance-Part & Materials						
Rolling Stock Maintenance - Third Party						
Rolling Stock Maintenance-Indirect/Support						
Rolling Stock Maintenance - Other						
Inter Operator and Access Charges						
Rolling Stock Lease Payments						
Testing/Commissioning of New Rolling Stock						
Substitute Coach and Bus Services						
Other Service Delivery Expenditure						
<b>Total Service Delivery</b>						
<b>OTHER COSTS</b>						
Transition & Implementation Costs						
Metlink						
Insurance - Premium/Deductibles						
ICT - Information Technology						
ICT - Communications						
ICT - Upgrades & Renewals						
VicTrack Legacy Telecommunications Costs						
Marketing and Media						
Third Party Costs - Advertising						
Property/Accommodation						
Professional Fees						
Audit Fees						
Legal Fees						
Bank Charges/Performance Bond Fees						
Related Party/Entity Charges						
Supplies & Services						
Other						
<b>Total Other Costs</b>						
<b>TOTAL EXPENSES</b>						
<b>EBITDA Before Incentives/Penalties &amp; Profit Share</b>						
Operational Performance Regime						
Customer Experience Performance Regime						
Profit Sharing Payment						
<b>Total Incentives/Penalties &amp; Profit Share</b>						
<b>EBITA OPERATIONS</b>						
<b>PROJECT FEES</b>						
Project Income						
Project Direct Costs - Operating						
Project Direct Costs - Capital Equipment						
<b>Net Project Income</b>						
<b>EBITA</b>						
Depreciation & Amortisation						
Net Interest Expense						
<b>PROFIT BEFORE TAX</b>						
Expenses Related to Amortisation of Bid Costs						
Income Tax Expense						
<b>NET PROFIT AFTER TAX</b>						

M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities			Other Activities	Total
		Declared Access Activities	Non Declared Access Activities			
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<b>REVENUES</b>						
Gross Farebox Full Fare						
Gross Farebox Concession Fare						
Other Farebox Income						
Agents Commission						
Access and Interoperator Revenue						
Advertising Revenue						
Other Revenue						
<b>Total Revenue</b>						
<b>STATE SOURCED INCOME</b>						
Adjusted Net Franchise Payment						
Franchise Sum Adjustment						
Service Change Adjustment						
Rolling Stock Payment						
New Ticketing Revenue Guarantee Payment						
Revenue Risk Sharing Payment						
Revenue Reset Payment						
Electricity Cost Payment						
Special Event Balancing Payment						
Employee Entitlement Payment						
Driver Establishment Adjustment Payment						
Rolling Stock Exam Payment						
TINs Administration Fee						
Other State Sourced Revenue						
<b>Total State Sourced Income</b>						
<b>TOTAL REVENUE</b>						
<b>LABOUR</b>						
Drivers - Qualified						
Drivers - Training						
Authorised Officers						
Customer Service Employees						
Station Staff						
Infrastructure Maintenance						
Rolling Stock Maintenance						
Operations						
Information Communications & Technology						
Head Office						
Project Management Office						
On Costs						
Other Staff Related Costs						
Termination Costs						
Short Term Contractors						
<b>Total Labour</b>						
<b>SERVICE DELIVERY</b>						
Energy						
Infrastructure - Parts & Materials						
Infrastructure - Third Party						
Infrastructure - Plant Hire/Lease						
Infrastructure - Indirect/Support						
Infrastructure - Other						
Rolling Stock Maintenance-Part & Materials						
Rolling Stock Maintenance - Third Party						
Rolling Stock Maintenance-Indirect/Support						
Rolling Stock Maintenance - Other						
Inter Operator and Access Charges						
Rolling Stock Lease Payments						
Testing/Commissioning of New Rolling Stock						
Substitute Coach and Bus Services						
Other Service Delivery Expenditure						
<b>Total Service Delivery</b>						
<b>OTHER COSTS</b>						
Transition & Implementation Costs						
Metlink						
Insurance - Premium/Deductibles						
ICT - Information Technology						
ICT - Communications						
ICT - Upgrades & Renewals						
VicTrack Legacy Telecommunications Costs						
Marketing and Media						
Third Party Costs - Advertising						
Property/Accommodation						
Professional Fees						
Audit Fees						
Legal Fees						
Bank Charges/Performance Bond Fees						
Related Party/Entity Charges						
Supplies & Services						
Other						
<b>Total Other Costs</b>						
<b>TOTAL EXPENSES</b>						
<b>EBITDA Before Incentives/Penalties &amp; Profit Share</b>						
Operational Performance Regime						
Customer Experience Performance Regime						
Profit Sharing Payment						
<b>Total Incentives/Penalties &amp; Profit Share</b>						
<b>EBITA OPERATIONS</b>						
<b>PROJECT FEES</b>						
Project Income						
Project Direct Costs - Operating						
Project Direct Costs - Capital Equipment						
<b>Net Project Income</b>						
<b>EBITA</b>						
Depreciation & Amortisation						
Net Interest Expense						
<b>PROFIT BEFORE TAX</b>						
Expenses Related to Amortisation of Bid Costs						
Income Tax Expense						
<b>NET PROFIT AFTER TAX</b>						

Approving Manager: General Manager - Commercial

Approval Date: 01/07/2011

Next Review Date: 30/01/2015



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VICTORIAN RAIL ACCESS REGIME PRO-FORMA REGULATORY BALANCE SHEET

as at 30 June xxx

as at 30 June xxx

M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities		Other Activities		Total
		Declared Access Activities	Non Declared Access Activities	Other Activities	Other Activities	
		Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities	
<b>CURRENT ASSETS</b>						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
<b>Total Current Assets</b>						
<b>NON CURRENT ASSETS</b>						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
<b>Total Non Current Assets</b>						
<b>TOTAL ASSETS</b>						
<b>CURRENT LIABILITIES</b>						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
<b>Total Current Liabilities</b>						
<b>NON CURRENT LIABILITIES</b>						
Payables						
Interest Bearing Liabilities						
Provision for Deferred Tax						
Other						
<b>Total Non Current Liabilities</b>						
<b>TOTAL LIABILITIES</b>						
<b>NET ASSETS</b>						

M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities		Other Activities		Total
		Declared Access Activities	Non Declared Access Activities	Other Activities	Other Activities	
		Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities	
<b>CURRENT ASSETS</b>						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
<b>Total Current Assets</b>						
<b>NON CURRENT ASSETS</b>						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
<b>Total Non Current Assets</b>						
<b>TOTAL ASSETS</b>						
<b>CURRENT LIABILITIES</b>						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
<b>Total Current Liabilities</b>						
<b>NON CURRENT LIABILITIES</b>						
Payables						
Deferred tax liabilities						
Loans						
Provisions						
<b>Total Non Current Liabilities</b>						
<b>TOTAL LIABILITIES</b>						
<b>NET ASSETS</b>						

Approving Manager: General Manager - Commercial

Approval Date: 01/07/2011

Next Review Date: 30/01/2015

**STATEMENT TO ACCOMPANY THE PRO-FORMA REGULATORY ACCOUNTS TEMPLATES**

**The following is required under Clause 2.2(b) of the Account Keeping Rules**

	(\$'000)
(i)(A)-(C) Operating revenue associated with the provision of services by the access activities business unit to an other activities business unit	\$xxx
Operating revenue associated with the provision of services by an other activities business unit to the access activities business unit	\$xxx
(i)(D) Operating and maintenance costs associated with the provision of services by the access activities business unit to an other activities business unit	\$xxx
Operating and maintenance costs associated with the provision of services by an other activities business unit to the access activities business unit	\$xxx
(i)(E) Any internal transfer payments	\$xxx
- [ ]	
- [ ]	
(iii) Metro Trains Melbourne Pty Ltd leases the rail network infrastructure and therefore there is no capital expenditure or disposals of network assets by Metro Trains Melbourne in the Audited Accounts. However, for regulatory accounts purposes, closing asset base comprises opening assets base plus capital expenditure minus depreciation minus disposals over the period	
For the relevant year capital expenditure was:	\$xxx
For the relevant year disposals were:	\$xxx
(iv) Details of any related party transactions entered into by the access activity business unit	
- [ ]	
- [ ]	

**The following cost allocation statement is required under Clause 2.3(a) of the Account Keeping Rules**

(i)(A) Costs have been allocated between the access activities business unit and the other activities business unit by [ ]	
(i)(B) Within the access activities business unit costs have been allocated between declared rail transport services and other services provided by the access activities business unit by [ ]	
(i)(C) All costs within declared rail transport services are allocated to declared rail transport services as there are no terminal services	
(i)(D) All costs within declared rail transport services are within one pricing zone and are allocated between freight services and passenger services by [ ]	
(i)(E) Any costs directly attributable to non-reference freight and passenger services are attributed by [ ]	
(ii)(A)-(C) Details of capital expenditure in relation to the access activities business unit are:	
- the sum of all new capital expenditure undertaken since 30 April 1999 is	\$xxx
- the accumulated depreciation on new capital expenditure is	\$xxx
- the written-down book value of accumulated new capital expenditure is	\$xxx
(ii)(D) The items in (ii)(A)-(C) are allocated firstly, between declared rail transport services and other services within the access activities business unit by [ ]	
Secondly, 100% to declared rail transport services and not terminal services; and	
Thirdly, for declared rail transport services between freight and passenger services within the one pricing zone by [ ]	

**The following is required under Clause 2.4(b) of the Account Keeping Rules**

Operating and maintenance expenditure can be disaggregated as follows:

*Total maintenance expenditure*

- Routine track maintenance
- Renewal track maintenance
- Maintenance of signalling and communications equipment
- Maintenance of structures, buildings and facilities
- Other maintenance costs

*Network operations expenditure*

- Train control services
- Safe working operations
- Other operations costs

**The following is required under Clause 2.5 of the Account Keeping Rules**

Reference Services

- Access provider use

- User 1
- User 2
- User 3
- User n