

Metro Trains Melbourne Pty Ltd

Victorian Rail Access Regime Pro-forma Regulatory Profit and Loss Statement

as at 30 June xxx

M2 Profit & Loss Descriptions	Audited Statutory Amount	Access Activities			Other Activities	Total
		Declared Access Activities	Non Declared Access Activities			
			Reference Activities	Non Reference Activities - Passenger		
REVENUES						
Gross Farebox Full Fare						
Gross Farebox Concession Fare						
Other Farebox Income						
Agents Commission						
Access and Interoperator Revenue						
Advertising Revenue						
Other Revenue						
Total Revenue						
STATE SOURCED INCOME						
Adjusted Net Franchise Payment						
Franchise Sum Adjustment						
Service Change Adjustment						
Rolling Stock Payment						
New Ticketing Revenue Guarantee Payment						
Revenue Risk Sharing Payment						
Revenue Reset Payment						
Electricity Cost Payment						
Special Event Balancing Payment						
Employee Entitlement Payment						
Driver Establishment Adjustment Payment						
Rolling Stock Exam Payment						
TINs Administration Fee						
Other State Sourced Revenue						
Total State Sourced Income						
TOTAL REVENUE						
LABOUR						
Drivers - Qualified						
Drivers - Training						
Authorised Officers						
Customer Service Employees						
Station Staff						
Infrastructure Maintenance						
Rolling Stock Maintenance						
Operations						
Information Communications & Technology						
Head Office						
Project Management Office						
On Costs						
Other Staff Related Costs						
Termination Costs						
Short Term Contractors						
Total Labour						
SERVICE DELIVERY						
Energy						
Infrastructure - Parts & Materials						
Infrastructure - Third Party						
Infrastructure - Plant Hire/Lease						
Infrastructure - Indirect/Support						
Infrastructure - Other						
Rolling Stock Maintenance-Part & Materials						
Rolling Stock Maintenance - Third Party						
Rolling Stock Maintenance-Indirect/Support						
Rolling Stock Maintenance - Other						
Inter Operator and Access Charges						
Rolling Stock Lease Payments						
Testing/Commissioning of New Rolling Stock						
Substitute Coach and Bus Services						
Other Service Delivery Expenditure						
Total Service Delivery						
OTHER COSTS						
Transition & Implementation Costs						
Metlink						
Insurance - Premium/Deductibles						
ICT - Information Technology						
ICT - Communications						
ICT - Upgrades & Renewals						
VicTrack Legacy Telecommunications Costs						
Marketing and Media						
Third Party Costs - Advertising						
Property/Accommodation						
Professional Fees						
Audit Fees						
Legal Fees						
Bank Charges/Performance Bond Fees						
Related Party/Entity Charges						
Supplies & Services						
Other						
Total Other Costs						
TOTAL EXPENSES						
EBITDA Before Incentives/Penalties & Profit Share						
Operational Performance Regime						
Customer Experience Performance Regime						
Profit Sharing Payment						
Total Incentives/Penalties & Profit Share						
EBITA OPERATIONS						
PROJECT FEES						
Project Income						
Project Direct Costs - Operating						
Project Direct Costs - Capital Equipment						
Net Project Income						
EBITA						
Depreciation & Amortisation						
Net Interest Expense						
PROFIT BEFORE TAX						
Expenses Related to Amortisation of Bid Costs						
Income Tax Expense						
NET PROFIT AFTER TAX						

as at 30 June xxx

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Access and Interoperator Revenue						
Advertising Revenue						
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Adjusted Net Franchise Payment						
Franchise Sum Adjustment						
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Drivers - Training						
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Customer Service Employees						
Station Staff						
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Rolling Stock Maintenance						
Operations						
Information Communications & Technology						
Head Office						
Project Management Office						
On Costs						
Other Staff Related Costs						
Termination Costs						
Short Term Contractors						
Total Labour						
SERVICE DELIVERY						
Energy						
Infrastructure - Parts & Materials						
Infrastructure - Third Party						
Infrastructure - Plant Hire/Lease						
Infrastructure - Indirect/Support						
Infrastructure - Other						
Rolling Stock Maintenance-Part & Materials						
Rolling Stock Maintenance - Third Party						
Rolling Stock Maintenance-Indirect/Support						
Rolling Stock Maintenance - Other						
Inter Operator and Access Charges						
Rolling Stock Lease Payments						
Testing/Commissioning of New Rolling Stock						
Substitute Coach and Bus Services						
Other Service Delivery Expenditure						
Total Service Delivery						
OTHER COSTS						
Transition & Implementation Costs						
Metlink						
Insurance - Premium/Deductibles						
ICT - Information Technology						
ICT - Communications						
ICT - Upgrades & Renewals						
VicTrack Legacy Telecommunications Costs						
Marketing and Media						
Third Party Costs - Advertising						
Property/Accommodation						
Professional Fees						
Audit Fees						
Legal Fees						
Bank Charges/Performance Bond Fees						
Related Party/Entity Charges						
Supplies & Services						
Other						
Total Other Costs						
TOTAL EXPENSES						
EBITDA Before Incentives/Penalties & Profit Share						
Operational Performance Regime						
Customer Experience Performance Regime						
Profit Sharing Payment						
Total Incentives/Penalties & Profit Share						
EBITA OPERATIONS						
PROJECT FEES						
Project Income						
Project Direct Costs - Operating						
Project Direct Costs - Capital Equipment						
Net Project Income						
EBITA						
Depreciation & Amortisation						
Net Interest Expense						
PROFIT BEFORE TAX						
Expenses Related to Amortisation of Bid Costs						
Income Tax Expense						
NET PROFIT AFTER TAX						

Metro Trains Melbourne Pty Ltd

Victorian Rail Access Regime Pro-forma Regulatory Balance Sheet

as at 30 June xxx

M2 Profit & Loss Descriptions	as at 30 June xxx					
	Audited Statutory Amount	Access Activities			Other Activities	Total
		Declared Access Activities	Non Declared Access Activities			
	Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities		
CURRENT ASSETS						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
Total Current Assets						
NON CURRENT ASSETS						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
Total Non Current Assets						
TOTAL ASSETS						
CURRENT LIABILITIES						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
Total Current Liabilities						
NON CURRENT LIABILITIES						
Payables						
Interest Bearing Liabilities						
Provision for Deferred Tax						
Other						
Total Non Current Liabilities						
TOTAL LIABILITIES						
NET ASSETS						

as at 30 June xxx

M2 Profit & Loss Descriptions	as at 30 June xxx					
	Audited Statutory Amount	Access Activities			Other Activities	Total
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	Reference Activities	Non Reference Activities - Passenger	Non Reference Activities - Non Passenger	Other Activities		
CURRENT ASSETS						
Cash						
Receivables - State						
Trade Receivables						
Receivables - Employee Entitlements						
Inventories						
Provision for Inventory Obsolescence						
Prepayments						
Other						
Total Current Assets						
NON CURRENT ASSETS						
Rolling Stock						
Rolling Stock Rotables						
Plant & Equipment						
Other Assets						
Intangibles						
Future Income Tax Benefit						
Total Non Current Assets						
TOTAL ASSETS						
CURRENT LIABILITIES						
Trade Payables						
Accruals						
Provision for Tax						
Provision for GST						
Provision for Annual Leave						
Provision for Long Service Leave						
Provision for Other Leave Entitlements						
Provision for Dividends						
Provision - Other						
Interest Bearing Liabilities						
Other						
Total Current Liabilities						
NON CURRENT LIABILITIES						
Payables						
Deferred tax liabilities						
Loans						
Provisions						
Total Non Current Liabilities						
TOTAL LIABILITIES						
NET ASSETS						

STATEMENT TO ACCOMPANY THE PRO-FORMA REGULATORY ACCOUNTS TEMPLATES

The following is required under Clause 2.2(b) of the Account Keeping Rules

(i)(A)-(C) Operating revenue associated with the provision of services by the access activities business unit to an other activities business unit

Operating revenue associated with the provision of services by an other activities business unit to the access activities business unit

(i)(D) Operating and maintenance costs associated with the provision of services by the access activities business unit to an other activities business unit

Operating and maintenance costs associated with the provision of services by an other activities business unit to the access activities business unit

(i)(E) Any internal transfer payments

- []

- []

(iii) Metro Trains Melbourne Pty Ltd leases the rail network infrastructure and therefore there is no capital expenditure or disposals of network assets by Metro Trains Melbourne in the Audited Accounts. However, for regulatory accounts purposes, closing asset base comprises opening assets base plus capital expenditure minus depreciation minus disposals over the period

For the relevant year capital expenditure was:

For the relevant year disposals were:

(iv) Details of any related party transactions entered into by the access activity business unit

- []

- []

The following cost allocation statement is required under Clause 2.3(a) of the Account Keeping Rules

(i)(A) Costs have been allocated between the access activities business unit and the other activities business unit by []

(i)(B) Within the access activities business unit costs have been allocated between declared rail transport services and other services provided by the access activities business unit by []

(i)(C) All costs within declared rail transport services are allocated to declared rail transport services as there are no terminal services

(i)(D) All costs within declared rail transport services are within one pricing zone and are allocated between freight services and passenger services by []

(i)(E) Any costs directly attributable to non-reference freight and passenger services are attributed by []

(ii)(A)-(C) Details of capital expenditure in relation to the access activities business unit are:

- the sum of all new capital expenditure undertaken since 30 April 1999 is

- the accumulated depreciation on new capital expenditure is

- the written-down book value of accumulated new capital expenditure is

(ii)(D) The items in (ii)(A)-(C) are allocated firstly, between declared rail transport services and other services within the access activities business unit by []

Secondly, 100% to declared rail transport services and not terminal services; and

Thirdly, for declared rail transport services between freight and passenger services within the one pricing zone by []

The following is required under Clause 2.4(b) of the Account Keeping Rules

Operating and maintenance expenditure can be disaggregated as follows:

Total maintenance expenditure

Routine track maintenance

Renewal track maintenance

Maintenance of signalling and communications equipment

Maintenance of structures, buildings and facilities

Other maintenance costs

Network operations expenditure

Train control services

Safe working operations

Other operations costs

The following is required under Clause 2.5 of the Account Keeping Rules

Reference Services

- Access provider use

User 1

User 2

User 3

User n